Part A: Seasonally Adjusted

Exhibit 2. US. International Trade in Goods and Services
Centered Three-Month Moving Averages

(R) - Revised

Center	Balance			Exports			Imports		
Month of Moving Average	Total	Goods (1)	Services	Total	Goods (1)	Services	Total	Goods (1)	Services
2001									
January February March April May June July August September October November December 2002 January February March April May June July August September	32,387 -31,639 -31,877 -31,108 -30,591 -30,359 -26,593 -26,591 -26,743 -29,342 -29,020 -30,104 -31,876 -33,855 -35,119 -36,481 -36,239 -36,588 -36,752 -36,829 -37,549	37,677 -36,827 -36,800 -35,906 -35,361 -35,284 -35,250 -35,051 -34,929 -33,554 -33,052 -33,824 -35,534 -37,761 -39,543 -40,510 -40,723 -40,950 -41,123 -41,748	5,291 5,188 4,924 4,798 4,770 4,925 8,657 8,460 8,187 4,212 4,032 3,721 3,658 3,907 4,424 4,400 4,271 4,135 4,198 4,294 4,199	 88,668 87,691 86,700 85,589 84,226 83,225 80,775 79,225 77,496 77,644 77,604 77,653 78,661 80,061 81,417 82,333 82,865 82,972 82,551 82,533	63,461 62,596 61,615 60,504 59,369 57,758 57,008 56,031 55,786 55,307 54,825 54,790 55,402 56,293 57,383 58,136 58,452 58,457 57,878	23,973 23,722 23,856 23,017 22,217 21,465 21,858 22,298 22,555 22,863 23,259 23,768 24,034 24,197 24,413 24,515 24,673	119,330 118,577 116,697 114,817 113,584 107,368 105,815 104,239 106,986 106,624 107,484 109,529 112,516 115,180 117,898 118,572 119,454 119,724 119,380	102,105 100,288 99,397 97,522 95,865 94,653 93,008 92,058 90,960 89,340 88,358 88,650 90,324 93,163 95,836 98,264 98,646 99,175 99,407 99,001 99,511	18,949 19,042 19,180 19,175 18,952 18,932 14,360 13,757 13,278 17,646 18,266 18,835 19,204 19,353 19,344 19,634 19,926 20,278 20,379 20,571
October November December 2003 January (R) February March April May June July August September October November December	-37,549 -40,117 -42,090 -42,161 -41,687	-41,748 -44,131 -45,914 -45,924 -45,458	4,199 4,013 3,824 3,764 3,771	82,533 81,848 81,878 81,664 82,402	57,763 56,832 56,669 56,499 57,400	24,770 25,016 25,209 25,165 25,002	121,965 123,968 123,825	99,511 100,962 102,583 102,424 102,858	20,571 21,003 21,385 21,401 21,231

NOTE: (1) Data presented on a Balance of Payments (BOP) basis. For information on data sources and methodology, see the information section on page 26 of this release, or at www.census.gov/foreign-trade/www/press.html or www.bea.gov/bea.rels.htm.

NOTE: The three-month moving averages shown in this exhibit are computed by summing the subject month, the two prior months, dividing by three and showing the average at the center month of the period. Using this method, an average is not available for the current month. A centered moving average is useful in smoothing the volatile trade data so that trends can better be discerned.